



United Community Credit Union

# Members' Quarterly

www.unitedccu.org

VOL 3, NUMBER 2 • 560 South Barre Road • PO Box 550 • South Barre, VT 05670 • Tel: 802-479-2836/FAX: 802-476-1063/Tele-Teller-24: 802-476-1062 • SUMMER 2000

## Coming Soon . . . UCCU Debit Card

As you know, the recent merger of Vermont National Bank and Chittenden Bank has caused a fair amount of havoc with UCCU's ATM program. We have been working vigorously not only to restore ATM accessibility to somewhere near the levels you had previously, but also to prepare for the roll-out of a new Debit Card.

Let's review what the ATM program currently looks like. We have joined a new group made up of Vermont financial institutions called the *Falcon Cooperative ATM Network*. This group has agreed to provide surcharge-free ATM access to all participants. As of June 1, you have the ability to use your UCCU ATM card as follows:

- 1 As always, you can use your CUCard at our credit-union owned ATM at 560 South Barre Road to make deposits and withdrawals to your share draft checking account and incur no fees or surcharges.
- 2 You can also make deposits and withdrawals without incurring surcharges at any of the Falcon Network ATMs. We will consider withdrawals at these machines to be "local" transactions. Therefore, you can make a total of four free withdrawals each month at these ATM machines. Each additional withdrawal above four per month will cost 50 cents. See page 4 for a current listing of all the Falcon ATM locations.
- 3 You can still access most any other ATM but you will likely incur a surcharge and we will fee you \$1.25.
- 4 Point-of-Sale (POS) transactions are still free and are a great way to get cash with out incurring fees and surcharges.

The latest on UCCU's new *MasterCard Debit Card* is that we hope to launch it before the leaves fall. The new card will serve as both a debit card and an ATM card. We expect we will most likely issue everyone who currently has an ATM card a new Debit Card once they are available. We will keep you advised as soon as all the details are put in place.

## CEO Message

By Tim Golden

2000 is already half over and one wonders where the time has gone. Through the continued support of all our members and the rapid entry of many new members, 2000 has proven to be a very good year at UCCU. We now have 5,000 members and are approaching \$18 million in assets.

We are very proud of our ability to provide our membership with quality low-cost products and services while continuing our commitment to friendly, personal service. Because of our rapid growth, we have added a new full-time employee and soon may look to add an additional employee. As most of you know, we are very busy at certain times of the day and certain days of the week, which makes it difficult sometimes for members to reach us by phone. Feel free to leave us a voice mail, and we will return your call as soon as possible. Please take advantage of our 24-hour bank by phone and our 24-hour Internet banking options that give you access to your accounts constantly. Many of our members love these services and rarely need to call us directly anymore.

Thanks again for your continued support. Please be sure to use us for all your savings and borrowing needs. We look forward to serving you and welcome any comments you might have. As a reminder, be sure to check out our

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## Are You A Winner?

If your account number appears below, let us know, and we'll credit your share account \$10.

# 494    #4456    #6284  
#7981    #9903    #90318

## Office Closings

July 4                      **Independence Day**  
August 4                 **Close at 5 p.m.**  
August 5                 **Closed**  
September 4            **Labor Day**



### Members' Quarterly

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United Community Credit Union

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## Manufacturer's Suggested Retail Price

# A Thing Of The Past?

To keep up with Internet auto retailers, major auto makers are considering ditching their decades-old pricing strategy of advertising only "manufacturer's suggested retail price" (MSRP) in favor of posting invoice or street prices — what vehicles really sell for — on their Web sites.

Manufacturers are considering eliminating the MSRP in hopes of keeping web-shopping consumers, who often leave manufacturers' web sites to search for price information and closing car-buying deals.

According to the *Wall Street Journal*, many dealers already are abandoning the practice of negotiating down from an MSRP, as more consumers arrive at showrooms with invoice price information that they've downloaded from the Internet.

Dealers can't afford to lose sales to Internet retailers. In 1998 alone, about two million consumers used online car information. Analysts at J.D. Power and Associates estimate that 55 percent of buyers will use the web this year to get vehicle-purchasing information, and according to Forester Research, the Internet will influence almost eight million new vehicle purchases in 2003.

Whether you've done research on the Internet or checked out *CarSmart* on UCCU's website, we can help you with your auto-loan financing needs. Call Lorie or Stephanie at 479-2836 for information about your financing options or apply on-line through our website at [www.unitedccu.org](http://www.unitedccu.org).

## Loanliner Rate Changes

Due to rising interest rates, effective July 24, we must raise the rates on your LOANLINER® Credit Agreement on Signature Advances as follows:


Approx. Term	Daily Periodic Rate	Annual Percentage Rate
36 Mos.	From 0.032877%	12.00%
	To 0.049315%	18.00%

This small rate increase only applies to new advances.

## Office Hours:

Monday-Wednesday . . . 8:00 - 5:00  
Thursday . . . . . 9:00 - 5:00  
Friday . . . . . 9:00 - 6:00  
Saturday . . . . . 9:00 - 12:00  
(Lobby and drive-thru only)

# Bill Paying Made Easy



With United Community Credit Union's home banking Bill Payer service, you can eliminate the monthly hassle of writing checks and mailing them.

And, it's easy.

First, log on to UCCU's web site at [www.unitedccu.org](http://www.unitedccu.org). Then click on Home Financial Services. There you can sign up for online banking access by clicking on Account and completing the required information. You can also sign up for Bill Payer at the same time. Once you submit your request, we will forward you an enrollment form for you to complete and return to us. It's just that simple.

Once enrolled, you can begin setting up your personal vendor (payee) list right online and add to it as you go. Once your payees are set up, you can begin scheduling payments, including those fixed, monthly recurring payments such as mortgages and car loans. It's safe, convenient and secure. Sign up today and we'll give you your first 90 days FREE! After that, your account will be assessed a small, nominal \$4.95/mo fee for the Bill Payer Service. You probably pay that much in postage each month and consider the cost of your time completing envelopes then getting them in the mail on time.

Be sure to take advantage of the Home Financial Services option mentioned above. You'll be able to:

- 1 *Get current account balances*
- 2 *View account histories*
- 3 *Download transaction history into Quicken or Microsoft Money*
- 4 *Make transfers between accounts*
- 5 *Order checks*
- 6 *Soon you can download your credit union statement*

And, it's free! There's no monthly fee or per transaction charge. Talk about convenient. Once you start, you'll wonder why you didn't sooner. Join the over 150 UCCU members currently using our Home Banking products today!

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new web site if you already haven't at [www.unitedccu.org](http://www.unitedccu.org). Try the Home Financial Services and Bill Payer Demos and see for yourself how convenient these services can be for you.

## UCCU Scholarship Award Winners

For the ninth consecutive year, United Community Credit Union has awarded a pair of scholarships to high school seniors planning to continue their education. This year, \$500 scholarships were awarded to:

**Lindsay Gardner**, is a graduate of Spaulding High School. Lindsay is planning to attend Hesser College in Manchester, N.H., to study Travel/Tourism.

**Jeremy Deforge**, is also a graduate of Spaulding High School. He will be attending Lyndon State College to study graphic design.

Congratulations and best of luck to Lindsay and Jeremy and a special thanks to all the fine students who submitted applications.

## Attention UCCU Visa Cardholders

UCCU has a new web address for our VISA credit card holders to access important information about your account. You can access this site at [www.myccinfo.com](http://www.myccinfo.com). Here you can view and print the following information about your account:

### Payment Summary

- Minimum payment due
- Payment due date
- Amount of last payment
- Date of last payment

### Account Summary

- Current account balance
- Available Credit
- Credit limit
- Transactions since last statement

# Falcon Cooperative ATM Network

<u>Location</u>	<u>Address</u>	<u>Institution</u>
Barre	289 North Main Street	Northfield Savings Bank (July, 2000)
Barre	137 South Main Street	Northfield Savings Bank
Bradford	233 Main Street	Wells River Savings
Bethel/So. Royalton	1875 Rt 107(drive-up)	Northfield Savings Bank
Bethel/So. Royalton	1875 Rt 107(walk-up)	Northfield Savings Bank
Burlington	84 Pine Street	Vermont Federal CU
Burlington	128 Lakeside Ave (General Dynamics)*	NorthCountry FCU
Derby	Derby Road (5578 US Route 5)	Lyndonville Savings Bank
East Montpelier	2205 Vt. Route 14S	North Country FCU
Enosburg Falls	49 Sampsonville Road, U.S. Route 105	Lyndonville Savings Bank
Fairlee	540 U.S. Route 5	Wells River Savings Bank
Lyndonville	1033 Broad Street	Lyndonville Savings Bank
Montpelier	100 State Street (Capital Plaza)	Northfield Savings Bank
Northfield	33 S. Main Street	Northfield Savings Bank
Putney	79 Main Street	River Valley CU
Randolph	2 N Main Street	Northfield Savings Bank
St. Albans	163 N. Main Street	Vermont Federal CU
St. Albans	75 Lower Weldon Street (INS)*	Vermont Federal CU
South Burlington	IDX (1400 Shelburne Road)*	NorthCountry FCU
South Burlington	69 Swift Street	NorthCountry FCU
South Barre	560 So. Barre Road	United Community CU
Vergennes	46 School Street	Lyndonville Savings Bank
Waitsfield	Mad River Green, Route 100 (walk-up)	Northfield Savings Bank
Waitsfield	Mad River Green, Route 100 (drive-up)	Northfield Savings Bank
Waterbury	29 S Main Street	Northfield Savings Bank
Wells River	47 Main Street	Wells River Savings Bank

*\*=limited access*