



United Community Credit Union

Members' Quarterly

www.unitedccu.org

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VOL. 11, Number 4 Oct 2008

Happy Credit Union Day 2008

We're celebrating a special day, and you're part of it. Join us October 16 to celebrate International Credit Union Day with this year's theme "My Credit Union: It Belongs to Me." International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement—and those who own it.

We want to take this opportunity to thank you for being an important part of United Community Credit Union. It's members like you who help to make up this truly special organization – not shareholders or other motives. You own your credit union, and we are here to serve you.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates – credit union members save \$240* a year per household according to the Credit Union National Association (CUNA). Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member friendly, low-priced services.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Let us know how we're doing and what we can do to make your credit union membership even better. Call us today at (802) 479-2836. We look forward to seeing you.

Debit or Credit – What to Choose and When

We've all done it. We're out shopping, ready to use our debit cards, and the sales clerk asks "debit or credit?" We really don't know what the difference is. It is a debit card, so we say "debit," right? Wrong.

By choosing "debit" and entering a PIN (personal identification number), your transaction is treated as an ATM transaction which quickly could put you over your free monthly number of ATM transactions. Instead, when you're making retail purchases with your debit/ATM card, choose "credit." You'll bypass any potential fees and the funds still come out of your share draft/checking account. Another good reason: Credit transactions require a signature, which helps against fraud.

So save your PIN for ATM use and say "credit" when you're at the mall, gas station, or grocery store. For more information about debit cards contact our Member Services. We'll explain the differences between debit and credit cards and how debit cards can work for you.

Heating Fuel Assistance Loan Special

For a limited time your Credit Union is offering a special loan rate for members who are seeking a low-cost financing option to assist you with meeting your winter heating needs. This deal carries a special 5.99% interest rate. Qualified borrowers can request up to a maximum loan amount of \$4,000 with a 12 month repayment term.

If you are interested in more information regarding this limited time offer, please call or stop by and speak with one of our lending specialists.

CHRISTMAS CLUBS Paid October 1st

On September 30, UCCU paid dividends on all Christmas Clubs. Clubs were disbursed into your Regular Share Account on October 1st. If you would like a check mailed to you, please let us know and we will be happy to forward it to you.

If you had a Christmas Club this year, you need to do nothing more to continue forward with a club for next year. Week one for the 2009 Christmas Clubs begins October 13. You can open a new Christmas Club anytime between now and December 31. The dividend rate for next year has been set at 1.00%.

Remember you can have your direct deposit make your club payments for you. Just let us know and we'll set it up for you.

Check Out Our Website:

www.unitedccu.org

Are You A Winner?

If your account number appears below, let us know, and we'll credit your share account \$10.

#1272 #5330 #8215

#11200 #13572 #92395

Office Closings

October 13	Columbus Day
November 11	Veteran's Day
November 26	Close 3:00
November 27	Thanksgiving Day
December 24	Close 1:00
December 25	Christmas Day
December 31	Close 1:00
January 1	New Year's Day



Members' Quarterly

is published each quarter by the United Community Credit Union

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“Overdraft Advance” Covers You

If you inadvertently overdraw your checking account United Community Credit Union's Overdraft Advance Program is here to help. Funds for overdrafts first will come from your designated deposit accounts, but if sufficient funds aren't available, we may elect to cover your overdrafts for you.

We'll save you the embarrassment and inconvenience of a returned check as well as the fee merchants normally charge you for checks returned to them.

Should an overdraft occur, your account will be charged \$30 for handling each item paid by the discretionary Overdraft Advance. The Overdraft Advance courtesy pay fee will be a lot less than the fees you would have accumulated without this protection. For example, without the service you might pay a \$20 returned check fee from the credit union, as well as a \$25 returned check fee from the merchant totaling \$45.

For more information about United Community Credit Union Overdraft Advance service contact Dee Hutchins at extension 202.

Tele-Teller-24 (476-1062)

Being placed on hold when calling UCCU for financial information can be frustrating no matter how short the wait. With United Community Credit Union's audio response system, you'll no longer have to wait for an available member service representative. You'll receive fast, up-to-date account information any time, any place, with this time-saving service. Audio response offers many benefits to credit union members:

- Access to your accounts 24 hours a day, seven days a week. You can find out account balances, do transfers, and find out which checks have cleared.
- Fewer receipts and paperwork to worry about.
- More privacy, tighter security. We'll give you a PIN (personal identification number) to gain access to accounts.
- No or low fees for use of the system.
- No wait for member service representatives.

Call 476-1062 today to start using the audio response service or for information about our audio response feature call Dee at 479-2836 X202. Once you try it, you'll wonder how you ever survived without it.

OFFICE HOURS

	Lobby	Drive-up
Monday-Wednesday	8:30-5:00	8:00-5:00
Thursday	9:00-5:00	8:00-5:00
Friday	9:00-5:30	8:00-6:00
Saturday	9:00-12:00	9:00-12:00

UCCU RATEBOARD

(As of October 1, 2008))

DIVIDEND RATES APY

Regular Shares	1.01%
Share Drafts (checking)	0.25%
Multi-Purpose Club	1.01%
Christmas Clubs	1.00%
IRAs	3.56%
Hi-Yield	
\$500-\$9,999	1.75%
\$10,000-\$24,999	2.25%
\$25,000-\$49,999	2.75%
\$50,000 and above	3.25%

Term Certificates	
6 Months	3.10%
12 Months	3.20%
24 Months	3.50%
36 Months	3.70%
48 Months	3.90%
60 Months	4.25%

LOAN RATES

Secured: includes Cars, Trucks, Campers, RVs, Motorcycles, ATVs, Snowmobiles and Boats.

TERM*	RATE*
24 Months	4.50%
36 Months	5.00%
48 Months	5.50%
60 Months	6.00%
72 Months	6.50%

Add 1.00% for 2003 to 2004 model years

Add 2.00% for 2001 to 2002 model years

Add 3.00% for 2000 and older model years

Add 2.00% for vehicles over 100,000 miles

Deduct 0.50% for payments by Direct Deposit; or Deduct 0.25% for payments by Auto-Pay

Signature:

60 Months	9.75%
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* Rates and terms are determined by an evaluation of your credit and LTVs.

Other:

Home Equity Line-of-Credit	4.50% (Prime - 0.50%)
Home Equity Fixed	
60 Months	5.25%
120 Months	5.95%
180 Months	6.95%
Share Secured	3.25%
CD Secured	CD rate +2%
VISA Credit Card	11.90%
Home Mortgages	call for current rates

All Rates are subject to change.

(For current rates, visit our website at www.unitedccu.org)

All Savings Are for Spending

You know what you want. You know how much it costs. Now all you need to do is figure out how you're going to pay for it. And that requires saving.

Your goals often dictate which savings vehicles are best. Are you saving for a long-term goal like college, or for a short-term goal like that sporty new convertible? Is waiting a year or two an option? Here are some savings vehicles and ways you can use them to meet your goals.

Regular share savings keep your money safe and available. Credit union share savings accounts are insured up to \$100,000 by the federal government deposit insurance. Regular share savings typically pay dividends comparable to or better than interest paid on other financial institutions' savings accounts.

Money market accounts (High Yield accounts at UCCU) are insured share savings accounts that offer higher dividend rates than Regular Shares and require a \$500 minimum balance. Deposits and withdrawals are allowed in the same manner as Regular Share accounts.

Share certificates also are insured savings carrying various maturity terms (typically six, 12, 24, 36, 48 or 60 months). Because you leave funds in the account for a fixed time, share certificates pay higher dividend rates than do savings or money market accounts. Usually the longer the term you choose, the higher the dividend rate. If you withdraw your money before the term expires, however, you'll pay a penalty. There also is a minimum balance requirement of \$2,500.

No matter what your goal or choice of savings vehicle, United Community Credit Union can get you started through direct deposit and payroll deduction. When your paycheck is automatically deposited, we can direct a predetermined amount of it to your savings account or accounts. And before you know it, you'll have what you need to make that purchase.

Car Buyers' Worst Mistakes

How much money do you think educated car buyers can save over uneducated buyers when buying the same car? Would \$5,000 get your attention?

While you may not save as much as \$5,000, you'll save a bunch if you avoid these classic car-buying errors.

1. Showing enthusiasm. If you act excited, the sellers know they have a unique product you want. The price goes up instantly. Keep that enthusiasm in check until you've driven home. Sneer a little if you like the car.
2. Buying in a hurry. If you buy on your first visit to a dealership, you don't have time to compare. Take your time. Be willing to walk away. The price at most dealerships falls quickly if you move slowly.
3. Giving deposits before the dealer approves your offer on a vehicle. Feel free to give a deposit, if you really want a vehicle. But don't give it until the boss has said "yes." Some dealerships use deposits to keep you there while they try to convince you to pay more.
4. Being switched to leasing without doing your homework. Because dealerships make a much larger profit if they lease rather than sell, even the best dealership is going to try to "switch" you. They'll try to convince you that leasing is cheaper than buying. In most instances, it isn't. If you want to lease, fine. Just don't do it on the spur of the moment.
5. Trading in your old car without knowing its value in advance. A dealership has the right to give you the least you will take for your old car. But you have a right to get the most your car is worth. To know that value, simply clean it up, and try to sell it to several used car departments. The highest amount you're offered for it is your car's real value right now. Don't accept less than that in trade.
6. Financing automatically at the dealership. Dealerships may not be the cheapest place to finance. To find out, simply bring a copy of the filled-out dealer contract to your credit union and compare contracts. If the dealership won't give you a copy, they're probably telling you they're not really the cheapest.
7. Do your research before you start. Go online at www.unitedccu.org and utilize our Credit Union CarSmart™ Link to gather all the important information that you need to make the best deal possible.

Big mistakes, big bucks out the window. We like to help you preserve your money – that's what credit unions are all about. Avoid these mistakes, and put that money to work rather than throwing it away. Our Lending Specialists will be happy to assist you in financing your next vehicle.

Direct Deposit Trims Your To-Do List

We're a nation on the go. There's work time, fitness time, child time, spouse time, parent time, friend time, and – if you're lucky – some quiet time. Wouldn't it be nice to worry about one less thing? Try direct deposit.

With direct deposit, you authorize your employer or federal agency, like the Social Security Administration, to deposit your check directly into your United Community Credit Union account so you can count on access to funds without visiting the credit union. Instead of a check, you receive a paper record of the transaction. Employers, for example, provide an earnings statement on payday showing net deposit and how much was withheld for taxes, company savings plans, or any other withheld amounts.

And direct deposit isn't just for paychecks. If you're receiving Social Security checks, you can easily switch to direct deposit. The Internal Revenue Service also is getting into the act. Direct deposit now delivers tax refunds to accounts of both electronic and paper tax filers.

No matter where your check's coming from, direct deposit takes the worry out of:

* Stolen or misplaced checks. The Treasury Department reports that more than a million mailed Social Security and government pension checks are lost, stolen, or late every year. And, more than four million paychecks are lost or stolen each year.

* Delayed deposits. Your funds are deposited regularly, and on time. You get paid even if you're not at work on payday, or can't make it to UCCU during business hours.

* Losing potential dividends. With direct deposit you earn dividends on funds as soon as possible. If you have to deposit funds in person, any delay postpones when your money starts making money.

* Lost time. One estimate says direct deposit can save up to 24 hours a year otherwise spent going to the credit union to cash or deposit your paychecks.