



UCCU Spring Loan Specials

As a result of the longest and deepest economic recession in decades, UCCU has seen a steep decline in the number of loan requests from our members. In tough economic times, consumers typically prefer to postpone large purchases and other spending initiatives. As the economy begins to show faint signs of recovery, 2010 will provide you with an opportunity to secure a low-rate financing option at UCCU.

UCCU has funds to loan and we are here for all your borrowing needs. We have some of the best rates in the area and we will be here for you after the loan as well. You can be sure we will work with you one on one to insure that you secure the best terms and payment plan for your budget. We will help you set up direct deposit if you want a painless method to pay your loans and protect your credit rating from late payments.

VEHICLE LOANS: If you are shopping for a vehicle be sure to check with us first. We will be happy to provide you with the tools you need to make the best deal that you can at the dealership. We can provide you with the fair market value of the new or used vehicle you are shopping for as well as the value of your trade-in so that you will be armed to negotiate from a position of strength. Right now UCCU has great rates on cars, trucks, RV's, motorcycles, campers, boats and snowmobiles. Currently we have rates as low as:

36 Months	3.50%
48 Months	4.25%
60 Months	4.75%
72 Months	5.75%

Do you have a vehicle already financed with another lender? Check your rate/payment to see if moving your loan to UCCU might entitle you to significant savings. Call or stop by and we can help you calculate your new payment and your total savings.

HOME EQUITY LOANS: A Home Equity Loan lets you convert your available equity into cash. The interest you pay may even be tax deductible! Depending on your situation, this may provide enough money for a new kitchen, home repairs, college tuition, vacation or a major purchase. Take advantage of our low rates:

FIXED RATE:	60 Months	5.00%
	120 Months	5.75%
	180 Months	6.50%
Line-Of-Credit	Variable Rate	3.00%

Now for a limited time we will waive ordinary closing costs (not including appraisals should one be required) on the following loans:

- New Loans - \$10,000 minimum advance
- Refinances - \$10,000 additional advance

Higher Credit Scores More Apt to See ID Theft

Consumers having high credit scores are more likely to become victims of identity theft, the Credit Union National Association's News Now reports. That's because fraudsters using their identities find it easier to get credit, according to a study from Experian, Costa Mesa, Calif.

There is a "significant connection" between high credit scores and becoming a victim of identity thieves, with the occurrence rate of identity fraud rising dramatically as credit scores increase, according to Experian's fraud and identity solutions group, which conducted the study.

The findings "should herald a warning for consumers and businesses alike," says Hiq Lee, senior vice president and general manager of Experian's fraud and identity solutions group. "Identity fraud can damage an individual's finances as well as a company's bottom line and reputation with consumers."

Experian has no data suggesting that thieves specifically target high scorers. Instead, the credit bureau explains that consumers with high credit scores tend to get approved for accounts on a more regular basis. Then, when fraud-

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Are You A Winner?

If your account number appears below, let us know, and we'll credit your share account \$10.

#1406 #5999 #9609
#12858 #14525 #90318

Office Closings

May 31 Memorial Day

July 5 Independence Day
Observed



Members' Quarterly
*is published each quarter by the
United Community Credit Union*

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Make Your Retirement Money Last

As the recession brought home to many people, making your money last through retirement can be a challenge. If you plan ahead and actively manage your retirement accounts, it can help ensure you won't outlive your money.

If you've not yet retired, be sure you:

- Make maximum contributions to your retirement plans with your employer, if available.
- Contribute to an IRA, if you can. Talk to a UCCU IRA specialist about your options.
- Have adequate health care coverage.
- Have long-term care insurance.
- Have an estate plan.
- Pay down debt as much as possible.
- Have your funds invested so that you achieve sufficient income growth without undue risk.
- Increase the amount you save, if you need to play catch-up to meet your goals.

You'll also need to plan how much to withdraw monthly after you retire and from what accounts. Experts advise:

- Don't take Social Security payments until at least your full retirement age (65 to 67, depending on your year of birth); every year you delay, up to age 70, will increase your monthly payments.
- Withdraw from taxable accounts first, so tax-deferred ones (such as 401(k) plans and traditional IRAs) and tax-free ones (like Roth IRAs) can continue to compound longer.
- Postpone withdrawals from 401(k)-type plans and IRAs until age 70 1/2, when you'll have required minimum distributions.
- Withdraw no more than 4% of your retirement funds in your first year of retirement, and that amount plus an increase for inflation in subsequent years.

Throughout your retirement, don't forget to periodically reallocate your assets to ensure you have the mix of investments that works for you. It's a good idea to consult a financial planner, to ensure you're moving in the right direction.

Check Out Our Website: www.unitedccu.org

OFFICE HOURS

	<u>Lobby</u>	<u>Drive-up</u>
Monday-Wednesday	8:30-5:00	8:00-5:00
Thursday	9:00-5:00	8:00-5:00
Friday	9:00-5:30	8:00-6:00
Saturday	9:00-12:00	9:00-12:00

UCCU RATEBOARD

(As of April 1, 2010)

DIVIDEND RATES	APY
Regular Shares	0.50%
Share Drafts (checking)	0.25%
Multi-Purpose Club	0.50%
Christmas Clubs	0.50%
IRAs	2.02%
Hi-Yield	
\$500-\$9,999	0.60%
\$10,000-\$24,999	0.80%
\$25,000-\$49,999	1.00%
\$50,000 and above	1.20%
Term Certificates	
6 Months	1.10%
12 Months	1.45%
24 Months	1.80%
36 Months	2.20%
48 Months	2.55%
60 Months	3.00%

LOAN RATES

Secured: includes Cars, Trucks, Campers, RVs, Motorcycles, ATVs, Snowmobiles and Boats.

TERM*	RATE*
24 Months	3.75%
36 Months	4.00%
48 Months	4.75%
60 Months	5.25%
72 Months	6.25%

Add 1.00% for 2005 to 2006 model years

Add 2.00% for 2003 to 2004 model years

Add 3.00% for 2002 and older model years

Add 2.00% for vehicles over 100,000 miles

Deduct 0.50% for payments by Direct Deposit; or Deduct 0.25% for payments by Auto-Transfer

Signature:

60 Months 9.75%

* Rates and terms are determined by an evaluation of your credit and LTVs.

Other:

Home Equity Line-of-Credit	3.00% (Prime - 0.50%; Floor = 3.00%)
Home Equity Fixed	
60 Months	5.25%
120 Months	5.75%
180 Months	6.50%
Share Secured	2.50%
CD Secured	CD rate +2%
VISA Credit Card	11.90%
Home Mortgages	call for current rates

(All Rates are Subject to Change – see our website for up-to-date rates)

Take Advantage of the Homeowner Tax Credit Extension

There is still time to take advantage of the homeowner tax credit extension. On November 6, 2009, President Obama signed the Worker, Homeownership, and Business Assistance Act of 2009 to provide an opportunity to claim money if you become a new homeowner.

The new legislation:

- Extends the tax credit of up to \$8,000 or 10% of the price of the residence for first-time buyers until April 30, 2010;
- Increases income restrictions to \$125,000 for individuals and up to \$225,000 for joint filers, for residences that cost \$800,000 or less;
- The new legislation benefits those in the military by eliminating the 36-month recapture requirement for members of the military who've had to sell their homes due to extended stays for service. In addition, military families have at least two more years to take advantage of the credit. The new deadline for them is April 30, 2011.

Not new to owning a home? A tax credit is available for you as well. If you've been living in the same residence for five consecutive years over the past eight years, you are eligible to receive a \$6,500 tax credit.

To obtain the credit, you must be at least 18 years old or married to someone at least 18. To avoid fraudu-

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Emergency/Security Fund – Start Small, Think Big

Beeing up your emergency fund isn't as hard as you might think. The strategy is to start small. The payoff is priceless: a healthy financial picture for you and your family.

So how do you go from \$600 in savings to six months of living expenses? Change your mindset, and change a few habits.

One question that pops up frequently is, "How can I build an emergency fund when I'm trying to pay off my debts?"

If you're starting from scratch with your emergency fund, build it up to one or maybe two months of living expenses, and then accelerate credit card payments above the minimum payments required. Once you have paid down your debt, go back and boost payments to your emergency fund so you don't go into debt again.

Here are six ways to boost your emergency/security fund and change savings habits for life:

- Treat savings as a bill. Figure out what you can afford to save each month and stash away \$75, \$50, \$25, or even \$10 a month. No matter the amount, it adds up, and it's habit-forming. As your situation improves, increase the amount.
- Round up. Let's say your monthly utility payment is \$76.26 year-round. Budget for \$80. If your mortgage payment is \$967.89, budget for \$1,000. These amounts make budgeting easier, and you'll have a buffer at the end of the month to apply to your emergency fund.
- Live one raise behind. Budget using your old income and apply the extra amount to your emergency fund.
- Automate it. If it's not in your wallet or your checking account, you're less likely to spend it. Use automatic transfers to savings. Out of sight, out of mind, but you know it's there if you really need it.
- Give savings a garage-sale boost. Schedule an emergency-fund-dedicated spring-cleaning event. Go from room to room and purge stuff you no longer want and need. You'll clean house, feel refreshed, and boost your savings.
- Think of it as a freedom fund. If you can't find that initial "spark" to get started, ask yourself how you'd pay your bills if you got a pink slip tomorrow, or if your car needed major repairs. If you know the money is there when you need it, the burden of worry is lifted.

Remember: The professionals at United Community Credit Union are ready to help with all your savings needs. Call us or stop by to set up short-term and long-term savings vehicles that fit your needs.

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sters use the identifications, they too are more apt to be approved for credit because of their victims' scores.

The top 20% of borrowers (with ratings of 815 and above on the VantageScore 501 to 990 scale) were victims of 48% of all self-reported identity theft cases. Consumers in the average to very good credit ratings (762 to 814) were victims in an additional 13% of fraud cases.

The credit bureau examined about 800,000 fraud cases reported in 2007 and 2008. It analyzed the data by victims' VantageScores. VantageScore is an Experian rating system. The more commonly used FICO scores were not surveyed. Data were provided by bank card issuers, retail card issuers, retail banks, mobile phone providers and utility companies.

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lent claims, you must attach a copy of the settlement statements to the tax return. You may not use the tax credit to buy a house from a family member or a spouse's family member.

There are rumblings that the tax credit might be extended beyond April 30 or it might be revived later in the year. Be sure to check with us if you are thinking about a Home Mortgage as we have lending specialists here who can guide you through the process.